

**CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS**

August 21, 2018 at 4:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC:

The City welcomes comments from the public during meetings. For special meetings, the board must adhere to the published agenda and is not at liberty to discuss other topics. When recognized to comment on an agenda item, please limit the time used to present your remarks so that others may also be given the opportunity to speak. Orders and Resolutions are passed by one vote. Ordinances require two readings to be adopted; these are typically done at consecutive meetings.

CALL TO ORDER

NEW BUSINESS

Tentative R-2018-059

AN ORDER **APPROVING AN INDUCEMENT CONTRACT** BETWEEN THE CITY AND NAP ACQUISITIONS, LLC AND ITS SUCCESSORS, ASSIGNS AND/OR TRANSFEREES IN WHICH THE CITY AGREES TO ASSIST IN FINANCING THE ACQUISITION AND CONSTRUCTION OF AN INDUSTRIAL BUILDING PROJECT ON A TRACT OF LAND LOCATED WITHIN THE CITY, THROUGH THE ISSUANCE BY THE CITY OF ITS INDUSTRIAL BUILDING REVENUE BONDS IN THE AGGREGATE AMOUNT NOT TO EXCEED \$200,000,000 FOR THE ACQUISITION AND CONSTRUCTION OF A MAJOR ENTERTAINMENT DESTINATION CENTER TOGETHER WITH MIXED-USE COMMERCIAL USES FOR DOWNTOWN REDEVELOPMENT AND EMPLOYMENT IN SAID CITY; AND AUTHORIZING THE BEGINNING OF ACQUISITION AND CONSTRUCTION OF THE PROJECT PRIOR TO THE ISSUANCE OF THE BONDS, WITH NAP ACQUISITIONS, LLC AND ITS SUCCESSORS, ASSIGNS AND/OR TRANSFEREES PAYING FOR SAME AND TO BE REIMBURSED OUT OF THE PROCEEDS OF THE BONDS FOR ALL COSTS ADVANCED BY IT TOWARD THE COST OF THE PROJECT.

Tentative R-2018-060

AN ORDER **AUTHORIZING THE EXECUTION OF THE CONSENT TO ASSIGNMENT OF PROJECT DOCUMENTS** RELATED TO THE NEWPORT ON THE LEVEE DEVELOPMENT; AND AUTHORIZING THE EXECUTION OF OTHER DOCUMENTS RELATED TO THE PROJECT IN CONNECTION WITH THE SALE; AND, AUTHORIZING THE MAYOR AND THE CITY MANAGER TO TAKE SUCH OTHER ACTIONS AS IS NECESSARY OR REQUIRED WITH RESPECT TO THE SALE OF THE PROJECT.

CITY OF NEWPORT, KENTUCKY, PUBLIC PROPERTIES CORPORATION MEETING

There will be a recess of the Board of Commissioners meeting and a Meeting of the City of Newport, Kentucky, Public Properties Corporation will be called to order.

The City of Newport, Kentucky, Public Properties Corporation will vote on Resolution 2018-001. (This concerns sale of property.) The meeting of the City of Newport, Kentucky, Public Properties Corporation will adjourn and the Board of Commissioners will return to the regular session.

ADJOURNMENT

**City of Newport, Kentucky, Public Properties Corporation
Special Meeting**

August 21, 2018 at 4:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

Per KRS 61.805 (1)(e) and (f), notice is being made of a meeting of the City of Newport
Public Properties Corporation

AGENDA

CALL TO ORDER Attendance will be noted for the minutes.

NEW BUSINESS

Resolution 2018-001 A resolution authorizing the President to execute a Quit-
Claim Deed and other documents related to the sale of the project..

ADJOURNMENT